



Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Defiance Ukraine Reconstruction UCITS ETF (the Fund) – Accumulating ETF Share Class

ISIN: IE000R8PO127

A sub-fund of HANetf ICAV. Managed by HANetf Management Limited (the **Manager**)

Objectives and Investment Policy

The investment objective of the Fund is to track the price and the performance, before fees and expenses, of the VettaFi Defiance Ukraine Reconstruction Index (the Index). The Index provides exposure to the performance of companies which are considered central to Ukraine's economic recovery.

Companies eligible for inclusion in the Index universe (the Index Universe) are determined by the Index Provider to have relevant present or future exposure to sectors which are considered necessary for the rebuild, energy independence and defence of Ukraine.

Securities of companies with a Ukrainian headquarters or which are incorporated in Ukraine or are identified by the Index Provider's research team to have significant Ukrainian operations are eligible for inclusion in the Index Universe. Additionally, the Index may invest up to 5% of its assets in collective investment schemes which have a Ukraine focused investment objective.

To be eligible for inclusion in the Index, companies shall also:

- meet the minimum market capitalisation and liquidity requirements.
- must not have been listed on the International Sponsors of War list, last published by the National Agency on Corruption Prevention (NACP) of Ukraine in March 2024
- must not be listed as having "continued operations" by the LeaveRussia project (managed in partnership with the Kyiv School of Economics (KSE) Institute)

The Index is rebalanced quarterly

Replication: The Fund will employ a "passive management" (or indexing) investment approach and will seek to employ a replication methodology, meaning insofar as possible and practicable, it will invest in all of the securities comprising the Index.

Dealing: Shares of the Fund ("Shares") are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.

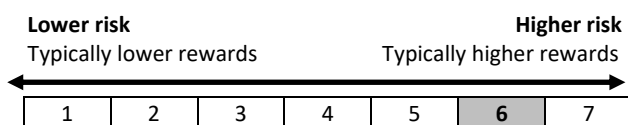
Distribution policy: Income received by the Fund's investments will not be distributed in respect of the shares of this class. Instead, it will be accumulated and reinvested on behalf of the shareholders of the Fund.

Recommendation: This Fund may not be appropriate for short-term investment.

Currency: The base currency of the Fund is Euro.

For full investment objectives and policy details, please refer to the supplement to the prospectus for the Fund (the "**Supplement**").

Risk and Reward Profile



The categorisation above is not guaranteed to remain unchanged and may shift over time.

The lowest category (1) does not imply a risk-free investment.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The categorisation above (6) is due to the nature of the Fund's investments and risk associated with those investments, including:

- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Sectoral Investment Risk:** Where a fund invests a significant portion of its assets in the securities of companies of a sector, it is more likely to be impacted by events or conditions affecting that sector. The Fund shall invest predominantly in

companies in the defence, energy, and infrastructure sectors. These industries can be significantly affected by government regulation and spending policies because companies involved in these industries rely, to a significant extent, on government demand for their products and services. The financial condition of these companies is heavily influenced by government spending, which may be reduced in efforts to control government budgets.

- **Ukraine-Russia Conflict Risk:** The ongoing conflict between Ukraine and Russia (the Conflict) is a source of instability for Ukraine and the Ukrainian economy. This instability may detrimentally affect the Fund's investments which have exposure to Ukraine or the Ukrainian economy. The Fund's investments may suffer direct losses from damage, destruction or loss of control which occurs from military action related to the Conflict. The Conflict may also cause the Fund's investments to suffer losses indirectly as a result of deteriorating macro-economic conditions, including increased market turbulence, disruptions to trade and rising inflation.

While diplomatic talks are being held to bring an end to the Conflict, there is no guarantee that these talks will bring a quick or permanent resolution. If the Conflict continues for a prolonged period of time, this may significantly impede any efforts to rebuild Ukraine's infrastructure and wider economy. Any such impediment may affect the Fund's investments which have exposure to current or future efforts to rebuild Ukraine and the Ukrainian economy.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- **Tracking error risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.
- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange or that the market price will reflect the NAV of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%*
Exit charge	0%*
Charges taken from the Fund over a year	
Ongoing charges	0.65%**
Charges taken from the Fund under certain specific conditions	
Performance fee	None

* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

As the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads.

* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

** The ongoing charges are paid to the Manager who is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "General Charges and Expenses" and "Management Charges and Expenses" sections of the Prospectus and "Charges and Expenses" and "Key Information for Share Dealing" sections of the Supplement for further information about charges.

Past Performance

- There is insufficient data to provide a useful indication of past performance to investors.

Practical Information

Investment Manager: Vident Advisory, LLC

Depositary: J.P. Morgan SE - Dublin Branch.

Administrator: J.P. Morgan Administration Services (Ireland) Limited.

Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf ICAV rather than separately for the Fund. Further information on the composition of the portfolio and information on the Index constituents is available at www.HANetf.com.

Remuneration Policy: Details of HANetf Management Limited remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.hanetf.com. A paper copy of these policy details is also available free of charge from HANetf Management Limited upon request.

Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.hanetf.com.

Switching: Switching of Shares between sub-funds of HANetf ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.

Segregated liability: The Fund is a sub-fund of HANetf ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf ICAV.

Taxation: HANetf ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.

Liability statement: HANetf Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 29.05.2026