

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**KRC Cat Bond UCITS ETF (the Fund) –**

**ISIN: IE000UWJUW87**

**Accumulating ETF Share Class**

A sub-fund of HANetf II ICAV. Managed by HANetf Management Limited (the **Manager**)

### Objectives and Investment Policy

The investment objective of the Fund is to achieve long term investment returns by primarily investing in a portfolio of catastrophe bonds (Cat Bonds) that may have the potential to generate income and capital preservation.

Under normal circumstances, the Fund will invest at least 80% of its net assets in Cat Bonds. Cat Bonds are financial instruments that allow insurers and reinsurers to transfer specific risks, typically those associated with trigger events related to natural disasters or other perils, such as hurricanes, earthquakes, tsunamis, tornadoes, wildfires, floods, cybercrime and plane crashes to capital markets investors (the Trigger Event(s)).

In order for a Trigger Event to be deemed to have occurred, three criteria must be satisfied while the bond is outstanding: an event; a geographic area in which the event must occur; and a threshold of economic or physical loss caused by the event, together with a method to measure such loss.

The Fund has no limit as to the types of natural catastrophes, geographic areas or thresholds of loss referenced by Cat Bonds in which it can invest. Within each natural peril and geographic region, the Fund seeks to diversify exposures to underlying

insurance and reinsurance carriers, trigger types and lines of business.

**Investment Policy:** The Fund employs an active management investment approach in order to achieve its investment objective.

**Dealing:** Shares of the Fund (**Shares**) are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.

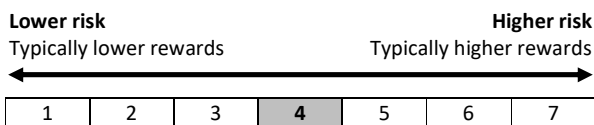
**Distribution policy:** Income received by the Fund's investments will not be distributed in respect of the shares of this class. Instead, it will be accumulated and reinvested on behalf of the shareholders of the Fund.

**Recommendation:** This Fund may not be appropriate for short-term investment.

**Currency:** The base currency of the Fund is US Dollar.

For full investment objectives and policy details, please refer to the supplement to the prospectus for the Fund (the "**Supplement**").

### Risk and Reward Profile



The categorisation above is not guaranteed to remain unchanged and may shift over time.

The lowest category (1) does not imply a risk-free investment.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The categorisation above is not guaranteed to remain unchanged and may shift over time.

The categorisation above (4) is due to the nature of the Fund's investments and risk associated with those investments, including:

- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Cat Bond Risk:** The Fund is subject to the risk that a Trigger Event of a particular size/magnitude actually occurs in a designated geographic area and as a result, the Fund will lose all or a significant portion of the principal it has invested in a particular security and the right to additional interest payments with respect to the security. If multiple Trigger Events occur that impact a significant portion of the Fund's

portfolio, the Fund could suffer significant losses. In addition, it is possible that certain Trigger Events (such as hurricanes, earthquakes and other natural, and, where relevant, non-natural catastrophes) will significantly impact the Fund's net asset value, market price and volatility in the period leading up to, during, and immediately after, such event as market participants assess the impact and the particular terms of the Fund's investments. A majority of the Fund's assets will be invested directly or indirectly in Cat Bonds tied to specific Trigger Events and there is inherent uncertainty as to whether, when or where such Trigger Event(s) will occur. There is no way to accurately predict whether a Trigger Events will occur and because of this significant uncertainty, Cat Bonds carry a high degree of risk.

- **High-Yield Fixed-Income Securities Risk:** High-yield fixed-income securities are fixed-income securities rated below investment grade as classified by any of Standard & Poor's, Moody's or Fitch rating agencies. High-yield fixed-income securities are subject to additional risk factors, such as increased possibility of default, illiquidity of the security, and changes in value based on public perception of the issuer. These securities are generally considered speculative because they present a greater risk of loss, including default, than higher quality debt securities.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange or that the market price will reflect the NAV of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%*
Exit charge	0%*

Charges taken from the Fund over a year	
Ongoing charges	1.28%**

Charges taken from the Fund under certain specific conditions	
Performance fee	None

\* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

Since the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf II ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads as well as underlying company prices at the time of trading on the secondary market.

\* Authorised participants dealing directly with the Fund will pay related transaction costs.

\* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

\*\* The ongoing charges are paid to the Manager which is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "General Charges and Expenses" and "Management Charges and Expenses" sections of the Prospectus and "Charges and Expenses" and "Key Information for Share Dealing" sections of the Supplement for further information about charges.

## Past Performance

- There is insufficient data to provide a useful indication of past performance to investors

## Practical Information

**Investment Manager:** King Ridge Capital Advisors LLC

**Depository:** U.S. Bank Europe DAC trading as U.S. Bank Depository Services Limited

**Administrator:** U.S. Bank Global Fund Services (Ireland) Limited.

**Further information:** Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf II ICAV rather than separately for the Fund. Further information on the composition of the portfolio is available at [www.HANetf.com](http://www.HANetf.com).

**Remuneration Policy:** Details of the Manager's remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: [www.hanetf.com](http://www.hanetf.com). A paper copy of these policy details is also available free of charge from the Manager upon request.

**Pricing information:** The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on [www.hanetf.com](http://www.hanetf.com).

**Switching:** Switching of Shares between sub-funds of HANetf II ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.

**Segregated liability:** The Fund is a sub-fund of HANetf II ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf II ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf II ICAV.

**Taxation:** HANetf II ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.

**Liability statement:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

HANetf Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 01.05.2026